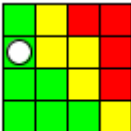
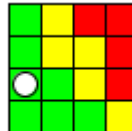
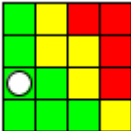
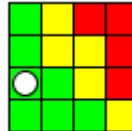
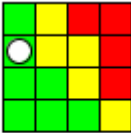
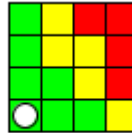



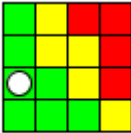
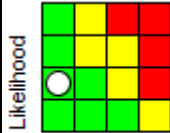

City Educational Trust Fund Risk Register

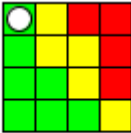
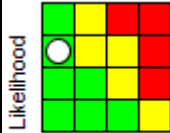

Annex 2

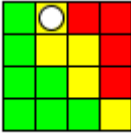
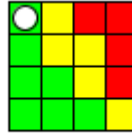
Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 001 Income from investments in Charities pool may decline Chamberlain	Causes: poor management, reduction in interest rates Event: interest rates / value of investments decline Impact: Reduced ability to maximise charitable benefit	 Likelihood Impact	3	Investments are managed by professional fund managers Monitoring of fund managers performance by Chamberlain / financial investment board October 2017	 Likelihood Impact	2	On-going	↔ No change

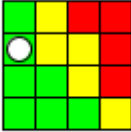
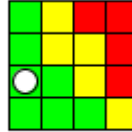
Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 002 The income from cash balances reduces significantly Chamberlain	Causes: reduction in interest rates, cash balances reduce therefore attracting less interest Event: interest rates decline. Impact: Reduced ability to maximise charitable benefit	 Likelihood Impact	2	Annual financial survey and financial forecast enables in-depth analysis of position, with actual returns being closely monitored throughout the year. October 2017	 Likelihood Impact	2	On-going	↔ No change

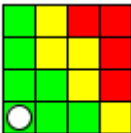
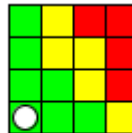
Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 003 Grants awarded may be given for purposes not complying with the Charity's objectives Education Board	Causes: Grants awarded may be given for purposes not complying with the Charity's objectives Event: A grant is agreed which is not in accordance with the Charitable Scheme. Impact: non-compliance with charitable objectives	 Likelihood Impact	3	Trustees have their objectives before them when agreeing grants. October 2017	 Likelihood Impact	1	On-going	 No change

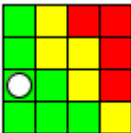
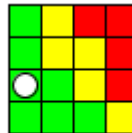
Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 004 Applicants for financial assistance do not disclose full details of their circumstances Education Board	Causes: Applicants do not complete the application form truthfully. Event: Loan assessment is based on incorrect information. Impact: non-compliance with charitable objectives	 Likelihood Impact	2	Applicants are required to complete and sign application form and provide supporting evidence.. Processes in place to challenge robustness of applicant's business case and financial situation October 2017	 Likelihood Impact	2	On-going	 No change

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 005 Grant awards may not be used for the purpose for which they were given. Education Board	Causes: Applicants do not complete application form correctly. Event: Applicant spends the loan on ineligible items. Impact: Non compliance with charitable objects.	 Likelihood Impact	4	The Purpose of the grant is clearly stated in all related correspondence, including the acceptance letter. Ongoing monitoring of business activity October 2017	 Likelihood Impact	3	On-going	 No change

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 006 Insufficient beneficiaries complying with the objects of the Trust Education Board	Causes: Lack of applicants, lack of public knowledge about the Charity Event: Lack of funding received by the Charity Impact: Funds of the charity not being used and therefore not complying with the charity's objectives.	 Likelihood Impact	8	Advertising, actively looking for beneficiaries. Widen objects of the Trust if still insufficient beneficiaries. October 2017	 Likelihood Impact	4	On-going	↔ No change

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 007 The charity lacks direction, strategy and forward planning Education Board	Causes: No strategic plan Event: grant advances not made Impact: Charity is not meeting its charitable objectives..	 Likelihood Impact	3	A strategic plan which sets out the key aims, objectives and policies, financial plans and budgets. Monitoring of financial and operational performance. Trustees have agreed a new strategy and agreed targets.	 Likelihood Impact	2	On-going	↔ No change

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 008 Conflicts of interest Education Board	Causes: Trustees / officers do not declare a conflict of interest. Event: not complying with Trust Law Impact: Not complying with Trust Law	 Likelihood	1	Understanding of Trust Law Protocol for disclosure of potential conflicts of interest	 Likelihood	1	On-going	↔ No change

Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CETF 009 Loss of directly employed staff and / or support staff Education Board	Causes: low staff motivation, bad relationships. Event: staff / partnering organisations cease working for the Trust. Impact: Loss of experience, high staff turnover.	 Likelihood	2	Documentation of system plans and projects. Training programmes	 Likelihood	2	On-going	↔ No change

